



For Washington Counties, By Washington Counties

Board of Directors' Meeting
451 Diamond Drive
100 North Hayford Rd, Airway Heights, WA

9:30 a.m.; Thursday, August 30, 2018

MINUTES

The Washington Rural Counties Insurance Program conducted their August 30, 2018, Board of Directors meeting at 100 North Hayford Rd, Airway Heights, WA.

Chairman Stevens opened the meeting at 9:30 a.m.

ITEM 1 – INTRODUCTION AND ROLL CALL:

Board members participating: Don Dashiell, Stevens County Commissioner; Scott Hutsell, Lincoln County Commissioner; Richard Stevens, Grant County Commissioner; Blair Brady, Wahkiakum County Commissioner; Rex Johnson, Klickitat County Commissioner; Michael Largent, Whitman County Commissioner and Jim Jeffords, Asotin County Commissioner. Also participating from the Administration Office: Jenni Bates, Eric Homer, Rich Moore, Frank Andrus, Phil Riche, Rich McBride, Becca Rhorer, Chelsey Smith, Ellen Kosa, and Blair Kok Representing Clear Risk Solutions. Also in attendance were (3) attendees from the Stevens County Prosecutors' office, and WRCIP Coverage Attorney Paul Rosner with Soha and Lang.

ITEM 2 – ADDITIONS

Additions to the agenda were called for. There were none.

ITEM 3 – COVERAGE APPEAL TO THE BOARD: The WRCIP Board of Directors heard a coverage appeal brought forward by Stevens County. After the appeal was heard, an Executive Session was called for by Chairman Stevens at 10:31 a.m., under RCW 42.30.110 (pending litigation for 30 minutes).

At 11:00 a.m., Chairman Stevens called the meeting back to order. Motion by Johnston to authorize the continued negotiations between Stevens County, and WRCIP through the Clear Risk Solutions claims team. Second by Brady, motion carried.

ITEM 4

APPROVAL OF MINUTES:

The minutes were presented for May 16, 2018. Motion Hutsell to approve the minutes as presented. Second Brady; motion carried.

ITEM 5 - APPROVAL OF VOUCHERS:

Andrus gave an overview of the items listed on the Voucher Summary.

Vouchers audited and certified by the auditing officer, as required by RCW 42.24.080, and those expense reimbursement claims certified, as required by RCW 42.24.090, have been recorded on a listing, which has been made available to the Board.

As of this date, August 30, 2018 the Board approves for payment those vouchers included in the above list and further described as follows: Fiscal Committee approved June voucher #17/18-07 in the amount of \$102,455.59; July Fiscal Committee approved voucher #17/18-08 in the amount of \$156,544.82, and the current voucher for August #17/18-09 in the amount of \$ 253,715.85. Motion Brady to approve all of the listed vouchers above as presented; second Jeffords; motion carried.

Annual Individual loss runs were presented and all questions were answered.

ITEM 6 - FINANCIAL REPORT:

E. Kosa presented the financial statements for July 31, 2018. All questions were answered. The risk pool solvency test for WRCIP was also presented. The WRCIP has met all solvency requirements.

ITEM 7 - BANK STATEMENTS AND TRANSFER APPROVAL:

E. Kosa presented the bank statements and transfers, to date. Motion by Hutsell to approve the bank statements and transfers thru July. Second by Brady; motion carried.

ITEM 8 – STATE OF THE INSURANCE MARKET:

Homer went over information from the most current Muniche Re meetings. There have been more meetings planned to discuss the up-coming renewal of the WRCIP. The information discussed today will change as the markets are working through national property issues with the fire seasons, and water related claims. However, the WRCIP has had a pretty good year in their layer so far.

ITEM 9 – FALLQUIST ANNUAL ACTUARY LETTER OF COMMITMENT:

The annual Fallquist letter of commitment dated May 28, 2018 for Actuary work thru November 2018 was discussed in detail. Motion by Hutsell to approve the presented letter of commitment for future Actuary work by Dick Fallquist. Second by Dashiell, motion carried.

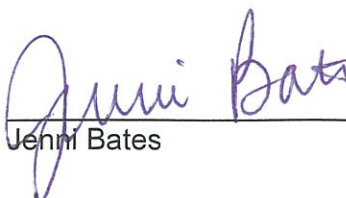
ITEM 10 – APPOINTMENT OF PUBLIC RECORDS CLERK:

Riche presented some additional information regarding a designated Public Records Clerk for the WRCIP. After some discussion, motion by Dashiell to appoint Andrea Callaghan from Clear Risk Solutions to act as the WRCIP Public Records Clerk. Second by Jeffords, motion carried.

ITEM 11 – NEXT MEETING:

The next meeting of the Board is scheduled for September 19, 2018 at 10:00 a.m., via telephone conference.

Respectfully submitted,



Jenni Bates



Richard Stevens, Chairman