

Washington Rural Counties Ins. Program
Balance Sheet
August 31, 2011

ASSETS

Current Assets		
AWB Claims Checking	\$	2,078.39
AWB Reserve Account		24,872.20
Wells Fargo Checking		600.86
Wells Fargo Savings		875,522.98
Investments		2,013,537.70
Accounts Receivable		12,682.28
		2,929,294.41
Property and Equipment		
Equipment		18,858.30
Accum Depr - Equipment		(15,086.64)
		3,771.66
Total Assets	\$	2,933,066.07

LIABILITIES AND CAPITAL

Current Liabilities		
Claims Pending 03/04	\$	275.00
Claims Pending 05/06		293.00
Claims Pending 06/07		94,986.00
Claims Pending 07/08		109,116.00
Claims Pending 08/09		194,209.00
Claims Pending 09/10		145,924.00
Claims Pending 10/11		202,098.00
IBNR 03/04		1,815.00
IBNR 05/06		2,379.00
IBNR 06/07		24,640.00
IBNR 07/08		31,970.00
IBNR 08/09		85,546.00
IBNR 09/10		222,388.00
IBNR 10/11		325,647.00
		1,441,286.00
Total Current Liabilities		1,441,286.00
Total Liabilities		1,441,286.00
Capital		
Unreserved Equity		1,062,182.59
Net Income		429,597.48
		1,491,780.07
Total Capital		1,491,780.07
Total Liabilities & Capital	\$	2,933,066.07