

Washington Rural Counties Ins. Pool
Income Statement
For the Twelve Months Ending August 31, 2010

	Current Month Actual	Year to Date Actual	Year to Date Budget
Revenues			
Assessment- Claims & Expense	\$ 0.00	\$ 1,546,930.42	\$ 1,615,611.00
Excess Insurance	0.00	1,628,250.77	1,696,502.00
Interest Income	3,220.26	58,241.44	75,000.00
Total Revenues	3,220.26	3,233,422.63	3,387,113.00
Expenses			
Administrative Fees	4,309.33	51,711.96	51,712.00
Inservice Programs	374.52	2,480.14	7,000.00
Personnel Issues Program	4,483.50	64,240.62	35,000.00
Risk Mgmt/Loss Control	8,542.33	102,507.96	102,508.00
Simulator Training	0.00	71,446.86	60,000.00
Consultant Fees	198.33	2,379.96	2,400.00
Group Legal/Accounting	0.00	105.00	1,000.00
State Audit & Fees	8,500.00	20,234.40	14,000.00
Actuary Study	1,650.00	17,250.00	13,600.00
Misc. and Supplies	724.23	5,176.59	10,000.00
Meeting Expense	893.69	3,504.40	1,500.00
Depreciation Expense	3,771.66	3,771.66	0.00
Director's E&O	0.00	18,500.00	20,138.00
Medicare Reporting	0.00	4,500.00	4,500.00
Property Claims	5,057.96	92,034.61	0.00
Physical Damage	24,482.29	117,726.44	75,000.00
Claims Expense	31,026.89	353,819.84	1,092,253.00
County Deductible Advancement	0.00	57,904.39	80,000.00
Deductibles Recovered	(14,612.75)	(119,224.00)	(72,000.00)
Subrogation Recovered	0.00	(66.25)	(8,000.00)
IBNR	358,812.00	358,812.00	0.00
Reserved Claims Prior years	(273,340.23)	(300,181.43)	0.00
Reserved Claims Current	222,818.00	222,818.00	0.00
ULAE	919.10	919.10	0.00
Excess Insurance	0.00	1,756,343.55	1,696,502.00
Local Agent's Commission	0.00	190,731.78	200,000.00
Total Expenses	388,610.85	3,099,447.58	3,387,113.00
Net Income	(\$ 385,390.59)	\$ 133,975.05	0.00

For Management Purposes Only