Washington Rural Counties Insurance Program

ADMINISTRATION OFFICE
451 DIAMOND DRIVE
EPHRATA, WA

Wednesday, March 30, 2011 at 10:00 a.m.

MINUTES

The Washington Rural Counties Insurance Pool conducted their March Meeting via telephone conference on March 30, 2011.

Chairman Friedman opened the meeting at 10:00 a.m.

ITEM 1 – INTRODUCTION AND ROLL CALL

Board members participating: Malcolm Friedman, Stevens County Commissioner; Brad Miller, Ferry County Commissioner; Michael Largent, Whitman County Commissioner; Richard Stevens, Grant County Commissioner and Scott Hutsell, Lincoln County Commissioner. Also, participating from the Administration Office: Jenni Bates, Eric Homer; Stefanie Lowry, Frank Andres and Jim Cherf, representing Canfield.

ITEM 2 – ADDITIONS

Additions to the agenda were called for. There were none.

ITEM 3- APPROVAL OF MINUTES

The minute of January 26, 2011 were presented. Motion Hutsell to approve the minutes as written. Second Miller, motion carried.

ITEM 4 – APPROVAL OF VOUCHER

Andres gave an overview of the items listed on the Voucher Summary

Vouchers audited and certified by the Auditing Officer as required by RCW 42.24.080 and those expense reimbursement claims certified as required by RCW 42.24.090 have been recorded on a listing, which has been made available to the Board.

As of this date March 30, 2011 the Board does approve for payment those vouchers included in the above list and further described as follows: March voucher #10/11-07 in the total amount of $135,371.23. Motion Hutsell, second Miller. Motion carried.

As of this date, March 30, 2011 the Board does approve the following fiscal committee approved vouchers: February voucher # 10/11-06 in the total amount of $182,287.20. Motion Miller second Stevens. Motion carried.

The James Marta Invoice was discussed. Although the Board believes this audit was unnecessary it was agreed that Canfield and WRCIP will split and pay the invoice.

ITEM 5 – LEGISLATIVE UPDATE

Homer explained that there is still some work to be done. We are hoping the bill is held in rules for study, as we believe this is the best option for all parties. The Boards that are running the programs need to sit down and set forth what is best for pooling.

ITEM 6 – REGULATORY UPDATE

Cherf updated the Board regarding the SAO audit and asked the Board to set some policy regarding internal controls in the coming year. Cherf went over some of the items that Canfield already plans on putting in place.

ITEM 7 – ACTUARY CONTRACT

Cherf reviewed the annual Actuary Contract with Fallquist Actuaries Inc. All questions were answered in detail. Motion Miller to approve the Actuary Contract presented. Second Largent, motion carried unanimously.

ITEM 8 – NEXT MEETING

The next scheduled meeting is set for May 18, 2011 at 10:00 a.m., Ephrata WA.

Respectfully submitted,

Jenni Bates

Jenni Bates

Malcolm Friedman, Chairman