



For Washington Counties, By Washington Counties

Board of Directors' Meeting

451 Diamond Drive, Ephrata WA

Friday, May 24, 2019– 10:00AM

MINUTES

The Washington Rural Counties Insurance Program conducted their May 24, 2019, Board of Directors meeting at 451 Diamond Drive, Ephrata WA.

Chairman Stevens opened the meeting at 10:00 a.m.

ITEM 1 – INTRODUCTION AND ROLL CALL:

Board members participating: Don Dashiell, Stevens County Commissioner; Scott Hutsell, Lincoln County Commissioner; Richard Stevens, Grant County Commissioner; Dan Cothorn, Wahkiakum County Commissioner; Michael Largent, Whitman County Commissioner; and Jim Jeffords, Asotin County Commissioner. Also participating from the Administration Office: Jenni Bates, Rich Moore, Frank Andrus, Phil Riche, Rich McBride, Becca Rhorer, Chelsey Smith, Angela Eloff and Blair Kok representing Clear Risk Solutions. Also in attendance was Jeremy Bonner from SAO.

ITEM 2 – ADDITIONS

Additions to the agenda were called for. There were none.

ITEM 3 – SAO AUDIT ENTRANCE CONFERENCE

Jeremy Bonner from SAO went over the upcoming WRCIP audit and its costs. All questions were answered.

ITEM 4 – APPROVAL OF MINUTES

Motion by Jeffords to approve the minutes as written for the February 2019 meeting. Second by Dashiell, motion carried.

ITEM 5

APPROVAL OF VOUCHERS

Andrus gave an overview of the items listed on the Voucher Summary.

Vouchers audited and certified by the auditing officer, as required by RCW 42.24.080, and those expense reimbursements and certified claims as required by RCW 42.24.090, have been recorded on a listing, which has been made available to the Board.

As of this date, May 24, 2019, the Board approves for payment the fiscal committee vouchers included in the list provided and further described as follows: March Voucher #18/19-04 in the amount of \$660,338.44, April voucher #18/19-05 in the amount of \$303,137.74, and May 2019 Voucher #18/19-06 in the amount of \$191,279.39. Motion Jeffords to approve all of the vouchers and summaries as presented; second Hutsell; motion carried.

ITEM 6 – FINANCIAL REPORT

Moore went over the income statement and balance sheet in detail dated April 30, 2019. Motion by Dashiell to approve the bank statements and transfers to date. Second by Largent; motion carried.

ITEM 7 – FALLQUIST ACTUARIES COMMITMENT LETTER

Moore presented the current Fallquist Actuary commitment letter in detail. After some discussion, motion by Hutsell to approve the letter dated April 16, 2019 from Richard J Fallquist for actuarial services to WRCIP. Second by Dashiell, motion carried. Chair Stevens will sign the document on behalf of the WRCIP Board.

ITEM 8 – PRE RENEWAL UPDATE

Moore and Riche went over the current state of the insurance market. Clear Risk Continues to monitor the market activity as WRCIP will renew Dec 1.

ITEM 9 – MARKETING UPDATE

Riche reported; there is a very interested County getting a quote from WRCIP.

ITEM 10 – LEGISLATIVE REPORT

McBride led a discussion regarding the most current legislative topics.

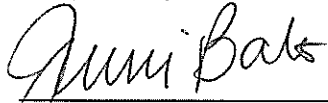
ITEM 11 – TIMELINE FOR RFQ: THIRD PARTY ADMINISTRATOR AND BROKERAGE CONTRACTS

The request for qualifications will be sent out to the Board for comment. If all agree with the document, the process will continue in hopes to discuss further at the annual Board Retreat in August.

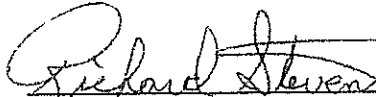
ITEM 12 - NEXT MEETING:

The next meeting of the Board is scheduled for August 28, 2019 at 9:30 a.m. at the Northern Quest, Spokane WA

Respectfully submitted,



Jenni Bates



Richard Stevens, Board Chair